

PREVAILED

Roll Call No. _____

FAILED

Ayes _____

WITHDRAWN

Noes _____

RULED OUT OF ORDER

HOUSE MOTION _____

MR. SPEAKER:

I move that House Bill 1002 be amended to read as follows:

- 1 Page 26, between lines 27 and 28, begin a new paragraph and insert
2 the following:
3 "SECTION 13. IC 6-3.1-4-2 IS AMENDED TO READ AS
4 FOLLOWS [EFFECTIVE JANUARY 1, 2000]: Sec. 2. ~~(a)~~ A taxpayer
5 who incurs Indiana qualified research expense in a particular taxable
6 year is entitled to a research expense tax credit for the taxable year ~~(b)~~
7 ~~A taxpayer who does not have income apportioned to this state for a~~
8 ~~taxable year under IC 6-3-2-2 is entitled to a research expense tax~~
9 ~~credit for the taxable year in the amount of the product of:~~
10 (1) five percent (5%); multiplied by
11 (2) the remainder of the taxpayer's Indiana qualified research
12 expenses for the taxable year, minus:
13 (A) the taxpayer's base period Indiana qualified research
14 expenses, for taxable years beginning before January 1, 1990;
15 or
16 (B) the taxpayer's base amount, for taxable years beginning
17 after December 31, 1989.
18 ~~(c) A taxpayer who has income apportioned to this state for a~~
19 ~~taxable year under IC 6-3-2-2 is entitled to a research expense tax~~
20 ~~credit for the taxable year in the amount of the lesser of:~~
21 ~~(1) the amount determined under subsection (b); or~~
22 ~~(2) five percent (5%) multiplied by the remainder of the taxpayer's~~
23 ~~total qualified research expenses for the taxable year; minus:~~
24 ~~(A) the taxpayer's base period research expenses; for taxable~~

- 1 years beginning before January 1, 1990; or
2 (B) the taxpayer's base amount, for taxable years beginning
3 after December 31, 1989;
4 further multiplied by the percentage determined under IC 6-3-2-2
5 for the apportionment of the taxpayer's income for the taxable
6 year to this state.".
- 7 Page 26, between lines 36 and 37, begin a new paragraph and insert
8 the following:
9 "SECTION 15. [EFFECTIVE JANUARY 1, 2000] **IC 6-3.1-4-2, as**
10 **amended by this act, applies to taxable years beginning after**
11 **December 31, 1999.**".
- 12 Renumber all SECTIONS consecutively.
 (Reference is to HB 1002 as printed November 16, 1999.)

Representative Espich